

# Financial Snapshot

After Lang Property Management merged with Advocate Property Management difficulties were encountered in converting Lang's accounting system to Advocate's. Because of the difficulties, Advocate/Lang was unable to produce complete and accurate financial statement for the months of July, August and September. Therefore, financial snapshots were not produced for those months. Two meetings of Board members with Advocate's management were held during this period of time, at which those members were assured that progress in addressing the various problems was being made. As of October 31, it appears that the various problems have been addressed, and a snapshot disclosing the current state of our Association's finances has been prepared as of that date.