

# TOWNES OF PRESTBURY HOMEOWNERS ASSOCIATION

## FINANCIAL SNAPSHOT

### ENDING JUNE 30, 2015

#### CHECK BOOK

Beginning Balance	\$7,778.67
Income	\$7,758.25
Interest	\$0.11
Bank Adding Error	(\$1.87)
Disbursements	(\$5,195.61)
Contingency Reserve (out)	(\$400.00)
Street Repair Reserve (out)	(\$600.00)
Ending Balance	\$9,339.55

#### ASSETS

Check Book	\$9,339.55
Contingency Reserve	\$27,720.48
Street Repair Reserve	\$79,023.20
Receivables	\$1,038.00
Total	\$117,121.23

#### RESERVE

Beginning Balance	\$105,734.53
Transfer from Checking	\$1,000.00
Interest	\$9.15
Ending Balance	\$106,743.68

#### LIABILITIES and EQUITY

Advance Payments	\$1,491.70
Equity	\$115,629.53
Total	\$117,121.23

#### LARGE DISBURSEMENTS PAID THIS MONTH

LCM Landscaping Contract	\$3,851.00
Lang Property Management	\$1,125.00

#### BUDGET

Routine month financially. Noteworthy items covered in prior reports: (1) Reserves have declined from over \$122,000 due to February blizzard and dormant pruning. (2) Expenses paid in 2015 that were anticipated to have been paid in 2014 create the appearance that the Landscape Extras account and Snow Removal accounts are running over budget for the year.