

Townes of Prestbury Homeowners Association

Monthly Meeting Minutes

Thursday, October 10, 2013

1. Call to order..7:00 p.m.

2. Roll Call: Ray Goss President..present
Jay Lehn Vice President...present
Judy Strohschein Secretary..present
Jim Bluemle Treasurer....present
Ray Gross Landscape director... absent

Others present....Toni Stanczyk Lang Property Management

Homeowners present....6

3. Review and approval of minutes:

Jay moved to accept the minutes and Jim Bluemle seconded the motion.
Minutes were approved

4. Treasurer's Report...Jim Bluemle

Jim reported an operating balance of \$1997.82, reserve fund of \$113,824.66, liabilities and equities of \$118,041.98. Snow extras is a large amount and Legal is a lesser but significant amount, are going over budget for the year. Judy accepted the treasurer's report and Jay seconded the motion. Treasurer's report approved.

5. Landscape Report...Ray Gross (absent)

No report was submitted.

6. Architectural Report...Ray Goss

No requests were submitted.

7. Management Report...Toni Stanczyk

The board had talked about forgiving the loan of \$3000.00 from reserves to the operating budget to pay for the payment of salting the property.

Three proposals from DuBois were tabled from the September meeting.

There are 5 off site owners.

The proposed budget 2014 was presented to the board for ratification.

8. President's Comments...Ray Gross

Ray stated that the board was in the process of looking for a new lawyer to address the relationship with PCA. Ray reiterated that our intent is to review how the original document was put together and that we are looking to protect our interests.

Dormant pruning will be budgeted for next year. This will be a new item added to the project list. We need to discuss a date for the fall walkthrough and schedule a spring walkthrough in April 2014. These items should also be added to the project list.

Other Reports: Jay Lehn and Jim Bluemle

Jay went through ideas for our web site and is asking for volunteers who might be interested in helping develop it. He has established a domain name: thetownsofprestbury.org. Nothing is posted yet. He also suggested that colored pictures for driveway options should be shared with homeowners via the newsletter.

Jim talked to the Village of Sugar Grove. He is working with the village to see if storm sewers might be covered by the village. Currently they take care of the sanitary sewers and water main. Jim is looking into purchasing software for calculating the appropriate amount of money needed in our reserve fund.

9. HOMEOWNERS COMMENTS:

108 Fairfax Circle...Cheryl Bolland asked if we received mulch this year. Ray Goss informed her that we did and that this is budgeted in the contract with LCM.

10. Motion to adjourn the meeting at 8:10. Jim accepted the motion and Jay seconded the motion. Meeting was adjourned.

Submitted by Judy Strohschein 10/17/13

Executive session was called to order at 6:07 and ended at 6:50.